

St. Luke's 2023 Budget

approved at Jan 17, 2023 Vestry Meeting

	2021	2022			
OPERATIONS	Actual	Full Year Budget	Actual 1/31/2022	%	2023 BUDGET
OPS RECEIPTS					
10 Offering Plate	11,902	20,000	22,669	113%	20,000
20 Pledge Payments	461,618	440,000	456,235	104%	425,716
30 Donations for Facility Use	25,354	30,000	43,705	146%	45,000
40 Altar Flowers Donations	720	4,500	4,987	111%	4,000
60 Misc income	15,849		714		
TOTAL OPS RECEIPTS	515,444	494,500	528,311	107%	494,716
OPS EXPENSES - Summary					
300 Staff Compensations	314,532	359,626	364,969	101%	385,466
500 Church Activities	12,012	18,750	16,351	87%	22,500
600 Parish Operations	95,313	109,500	92,253	84%	99,200
700 Community Engagement	22,000	22,000	22,000	100%	20,000
900 Diocesan Giving	52,020	52,000	52,000	100%	50,000
TOTAL OPS EXPENSES	495,876	561,876	547,574	97%	577,166
OPS NET SURPLUS/DEFICIT	19,567	(67,376)	(19,262)		(82,450)
Add'l Funding - 2020 Surplus		41,246			41,246
Add'l Funding - 2021 Surplus		19,567			19,567
Add'l Funding - Bridge Fund	-	6,563	1,926		10,934
Investment Income, Net of Mgt Fees					8,203
Thanksgiving & Memorials			14,836		
Add'l Funding - Flower donation			2,500		2,500
Budget Net Surplus/(Deficit)	19,567	-	(0)	-	-

		Balance after budget approved by vestry
Key Restricted Fund Balances - 1/9/23		
Bridge Fund	\$ 65,021	\$63,095
Endowment Funds	\$ 127,092	\$139,368
Parish Fund	\$ 459,536	\$459,536
Edmonds Fund -donor	\$ 89,741	89,741
Replacement Reserve Fund	\$ 34,318	35,318
Vestry-Directed Fund for Growth	\$ 96,868	96,868
Special Gift (1/2 pledge-1/2 Endowment)	\$ 24,552	-
Thanksgiving & Memorial Gifts (undesigned)	\$ 14,836	-
Thanksgiving & Memorial Flower donation	\$2,500	-

OPERATING EXPENSE - DETAIL	2021 Actual	2022 Budget	Actual 1/31/2022	%	2023 Budget
300 STAFF COMPENSATIONS					
301 Rector	175,202	185,998	192,801	104%	197,905
302-Assc. Rector		-			-
303-Parish Admin	41,211	66,590	69,175	104%	79,234
304-Minister of Music	83,750	85,938	86,535	101%	89,377
306-Nursery	9,527	10,600	10,898	103%	10,750
307-Temporary Staff	2,100	2,000	3,743	187%	1,500
311-Deacon Allowances					
308-Seminarian		500	345		200
309-Workmans Comp	2,743	3,000	1,473	49%	1,500
310-Bookkeeper		5,000		0%	5,000
TOTAL	314,532	359,626	364,969	101%	385,466
500 CHURCH ACTIVITIES					
501-Altar Guild	1,508	2,000	1,942	97%	2,000
502-Worship	2,995	2,500	1,146	46%	1,500
503-Flowers	500	4,500	2,588	58%	6,500
504-Music	2,586	2,000	1,603	80%	2,000
505-Vestry Exp/Dio. Conference	257	750	349	47%	500
506-Christian Formation	2,584	4,000	5,059	126%	4,000
507-Fellowship		1,000	1,630	163%	4,000
508-Annual Giving		300		0%	300
509-Communications/Advert	1,582	1,700	2,035	120%	1,700
TOTAL	12,012	18,750	16,351	87%	22,500
600 PARISH OPERATIONS					
601-Administration	9,361	10,000	9,096	91%	9,000
601.1 VANCO Online Collection fees (net)			\$ 2,270		2,250
602-Audit & Accounting Services		6,000	4,850	81%	4,850
603-Contingency		2,000			1,000
604-Property Insurance	10,377	11,000	10,827	98%	11,000
605-Church Maintenance	38,184	40,000	35,979	90%	38,000
606-Mem. Garden/Labyrinth	558	2,500	1,116	45%	1,500
607-Leased Equip/Contracted Srv	15,429	12,000	7,670	64%	12,000
608-Computer Equip	4,785	3,000	2,392	80%	1,000
609-Addition to Edmonds Reserv	2,000	2,000	2,000	100%	1,000
611-Utilities	12,262	13,000	13,239	102%	14,000
612-Property Tax (User Fees)	1,984	2,000	2,068	103%	2,100
614-Furniture and Fixtures	375	1,000	26	3%	500
615-Security		5,000	720	14%	1,000
TOTAL	95,313	109,500	92,253	84%	99,200

